

SavMor

February 2025



Join Us at the 89th Annual Meeting

You are invited to join us for our 89th Annual Meeting on Saturday, March 1st at the Stern Center– 1713 3rd Avenue in downtown Rock Island. The meeting will begin promptly at 6:30 pm, with dinner and prizes afterward.

If you plan to attend, please RSVP by February 24th. You may do so by calling the Credit Union at 309-793-3610 or by reserving your spot online at gaselectriccu.com. We hope to see you there!



GECU Scholarship Opportunities

Are you or someone you know a current college student or high school senior? If so, GECU is here to help, with a couple of different scholarship opportunities.



The first scholarship available to our members is through the Illinois Quad Cities Chapter of Credit Unions. Two \$1,000 scholarships are granted. Applications are available at the Credit Union or online and are due in by February 15th.

The second scholarship available is exclusive to our members. GECU will be giving away two \$1,500 scholarships. Applications are available at the Credit Union or online and are due in by April 1st.

Both scholarships are eligible to graduating high school seniors or current college students enrolled in undergraduate studies. Please visit our website or the Credit Union for more information or any questions.

If you love the Credit Union, refer your family members and eligible co-workers our way! Plus, when they open a checking account with direct deposit, you'll both receive a \$50 bonus! Just pick up a Member Referral card or simply have them let us know you sent them.

To learn more about who is eligible to join the Credit Union, visit the website at joingecu.com or by scanning the QR code below.



90th Anniversary Coming Soon!

Have you heard? GECU will be celebrating 90 years this Spring! We'll be rolling out some special promotions to help commemorate the milestone as well as a celebration at the Credit Union. Keep an eye out in upcoming SavMors as well as our website and social media for all of the details.



gaselectriccu.com

Loose Change

TAX TIME

1099's were sent out to all members who earned over \$10.00 in dividends and 1098's to all members who paid more than \$600 in interest on home loans. If you are enrolled in e-Statements, you will also have a copy online.

NOTICE SOMETHING?
Have you noticed what appears to be typos in this newsletter? It's actually hidden names that we put in each issue! If you find your name, give us a call and we'll deposit \$20 in your account!

GET SOCIAL WITH US

Catch up with us on Social. Find us at GasElectricCU on Twitter, Instagram and TikTok and search Gas & Electric Credit Union on Facebook. We would love to connect!



CU TEXT MESSAGES

Be in the know about important CU information by opting in to our text messages! Simply text GECU to 844-529-GECU (4328) or scan the QR code below to enroll. GECU texts are especially helpful this time of year when hours may be affected by winter weather.



2300 4th Avenue
Rock Island, IL 61201



PRESORTED STANDARD
US POSTAGE
PAID
PERMIT NO. 60
ROCK ISLAND, IL

Current Rates

Savings Product	Rate	APY*
Share Account	0.15%	0.15%
Share Drafts	0.15%	0.15%
Green ² Checking	4.410%	4.50%
IRA	2.227%	2.25%
Money Market \$2,000-\$9,999.99	1.243%	1.25%
Money Market \$10,000-\$24,999.99	1.342%	1.35%
Money Market \$25,000-\$99,999.99	1.736%	1.75%
Money Market \$100,000-\$249,999.99	1.982%	2.00%
Money Market \$250,000 and up	2.237%	2.25%
6 Month CD	4.510%	4.60%
12 Month CD	4.021%	4.10%
18 Month CD	2.472%	2.50%
24 Month CD	2.227%	2.25%
36 Month CD	1.884%	1.90%
48 Month CD	1.736%	1.75%

Loan Product	APR*
2023 and newer vehicles up to 100% financing up to 72 months	As low as 5.54%**
2018-2022 vehicles 80% financing up to 72 months	As low as 6.04%**
2018-2022 vehicles 100% financing up to 72 months	As low as 6.54%**
2017 and older vehicles 80% financing	As low as 7.04%**
2017 and older vehicles 100% financing	As low as 7.74%**
Ready Cash line of credit	12.90%
Visa Credit Card	As low as 8.90%**
Signature Loan	As low as 10.90%**
Mortgage and Home Equity	Changes daily- Call CU

*APY=Annual Percentage Yield, APR=Annual Percentage Rate. Rate received is based off personal credit rating. Rates displayed reflect auto pay discount. 72 month terms on older vehicles may be available and requires approval to underwriting. 84 month terms are available upon request and requires approval and underwriting.

Contact Us

Main office- 2300 4th Ave, Rock Island, IL 61201
Call 309-793-3610 or text 309-948-5270

Branch office- 4502 27th St, Moline, IL 61265
Call or text 309-797-1414

Email- memberservices@gaselectriccu.com



gaselectriccu.com